



Partido Development Administration
STATEMENT OF CHANGES IN EQUITY
AS AT DECEMBER 31, 2019

		Amount to Date
DONATED CAPITAL		
Balance at beginning of the year	P	48,027,921.30
Refund of unutilized balance provided by NEDA		
Balance at end of the month		48,027,921.30
RETAINED EARNINGS		
Balance at beginning of the year		(716,055,267.76)
Net Income (loss) for the period		(3,440,626.16)
Balance as of December 2019		(719,495,893.92)
Total Equity	P	(671,467,972.62)

Prepared by:

Certified Correct:


MARICRIS C. FROYALDE
Accounting Processor A/Acting Bookkeeper


JEAN T. MORANA
Accountant III

Approved by:


RAMON F. FUENTEBELLA
Administrator I