

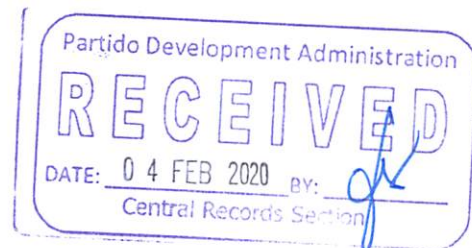


REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

JAN 29 2020

Administrator RAMON F. FUENTEBELLA

Partido Development Authority (PDA)
PDA Complex, Caraycayon, Tigaon
Camarines Sur, Philippines



Dear **Administrator Fuentebella:**

This refers to your submission of FY 2019 Corporate Operating Budget (COB) for review and approval in the total amount of P93,782,121 as approved by PDA's Board of Directors through Resolution No. 13, series of 2018, dated August 24, 2018.

Since FY 2019 has passed and the PDA already has its actual expenses for the same year, we are confirming the submitted actual figures in the amount of **EIGHTY ONE MILLION SEVEN HUNDRED FIFTY-SEVEN THOUSAND THREE HUNDRED FIFTY FOUR PESOS ONLY (P81,757,354).**

Shown below is the confirmed FY 2019 COB of the PDA:

Particulars	FY 2019		Variance
	COB	Actual	
Income	150,393,292	129,124,152	(21,269,140)
Operating Expenses (OPEX)	93,782,121	81,757,354	(12,024,767)
Personnel Services	26,885,798	23,806,300	(3,079,498)
Maintenance and Other Operating Expenses	54,008,323	45,063,054	(8,945,269)
Capital Outlay	12,888,000	12,888,000	-
Net Operating Income	56,611,171	47,366,798	(9,244,373)

Very truly yours,


TINA ROSE MARIE L. CANDA
Undersecretary

cc:

The Audit Team Leader
Resident Auditor
COA-PDA

The Audit Team Leader
Resident Auditor

The Audit Team Leader
Resident Auditor