



# Partido Development Administration

Created under R.A. 7820  
Caraycayon, Tigaon, Camarines Sur  
Tel. No. (054) 881-9470 Telefax: 881-9474  
Website: [www.pda.gov.ph](http://www.pda.gov.ph)

29 January 2019

## JUVY S. ODIAMAR

State Auditor II  
OIC – Audit Team Leader  
Commission On Audit

Dear Madam:

In connection with the preparation of the Annual Audit Report for Calendar Year 2018, we are respectfully submitting herewith the following financial reports, to wit:

1. Condensed and Detailed Statement of Financial Position
2. Condensed and Detailed Statement of Financial Performance
3. Cash Flow Statement
4. Statement of Changes in Equity
5. Pre-Closing Trial Balance
6. Post-Closing Trial Balance
7. Statement of Comparison of Budget and Actual Amounts
8. Notes to Financial Statements


Please acknowledge receipt hereof.

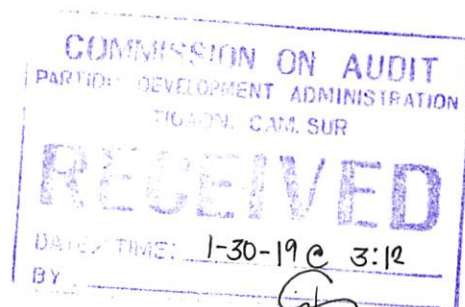
Thank you very much.

Very truly yours,

  
**JEAN T. MORAÑA**  
Accountant III

Noted by:

  
**RAMON F. FUENTEBELLA**  
Administrator I





# Partido Development Administration


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## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **Partido Development Administration** is responsible for the preparation of the financial statements as at **December 31, 2018**, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **Partido Development Administration** in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

  
**RAMON F. FUENTEBELLA**  
Vice-Chairman of the Board

\_\_\_\_\_  
Date Signed

  
**JEAN T. MORAÑA**  
Accountant III

**JAN 29 2019**

\_\_\_\_\_  
Date Signed

  
**RAMON F. FUENTEBELLA**  
Administrator I

\_\_\_\_\_  
Date Signed



**PARTIDO DEVELOPMENT ADMINISTRATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2018**  
(With Comparative Figure for CY 2017)

		<b>ASSETS</b>			
		NOTE*	<b>2018</b>		<b>2017</b>
<b>Current Assets</b>					
Cash & cash equivalents	3	P	16,979,576.93	P	38,621,003.08
Receivables	4		21,683,443.94		22,690,102.15
Inventories	5		6,946,921.65		4,303,133.74
Prepayments	6		541,665.94		524,333.54
Other Current Assets			10,499.59		2,717.39
<b>Total Current Assets</b>		<b>P</b>	<b>46,162,108.05</b>	<b>P</b>	<b>66,141,289.90</b>
<b>Non Current Assets</b>					
Property, Plant and Equipment	7	P	365,496,807.05	P	380,595,371.84
Other Non-Current Assets			155,645.55		926,122.47
<b>Total Non-Current Assets</b>			<b>365,652,452.60</b>		<b>381,521,494.31</b>
<b>Total Assets</b>		<b>P</b>	<b>411,814,560.65</b>	<b>P</b>	<b>447,662,784.21</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Current Liabilities</b>					
Fiancial Liabilities	8	P	2,581,143.30	P	70,273,601.13
Inter-Agency Payables	9		1,075,594,778.97		1,040,556,344.45
Intra-Agency Payables	10		607,667.91		607,667.91
Trust Liabilities	11		672,300.98		641,880.37
Other Payables	12		6,152.28		12,037.47
<b>Total Current Liabilities</b>		<b>P</b>	<b>1,079,462,043.44</b>	<b>P</b>	<b>1,112,091,531.33</b>
<b>Non-Current Liabilities</b>					
Deferred Credits/Unearned Income	13		379,863.67		723,005.36
<b>Total Non-Current Liabilities</b>			<b>379,863.67</b>		<b>723,005.36</b>
<b>Total Liabilities</b>		<b>P</b>	<b>1,079,841,907.11</b>	<b>P</b>	<b>1,112,814,536.69</b>
<b>NET ASSETS/EQUITY</b>					
Government Equity		P	48,027,921.30	P	48,027,921.30
Retained Earnings/(Deficit)	14		(716,055,267.76)		(713,179,673.78)
<b>Total Equity</b>			<b>(668,027,346.46)</b>		<b>(665,151,752.48)</b>
<b>Total Net Assets/Equity</b>		<b>P</b>	<b>411,814,560.65</b>	<b>P</b>	<b>447,662,784.21</b>

(See accompanying Notes to Financial Statements)

Prepared by:

  
**MARICRIS C. FROYALDE**  
CSA D/Acting Bookkeeper

Certified Correct:

  
**JEAN T. MORANA**  
Accountant III

Approved by:

  
**RAMON F. FUENTEBELLA**  
Administrator I



**PARTIDO DEVELOPMENT ADMINISTRATION  
DETAILED STATEMENT OF FINANCIAL POSITION  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

(With Comparative Figure for CY 2017)

**ASSETS**

	<u>2018</u>	<u>2017</u>
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	P <u>16,979,576.93</u>	P <u>38,621,003.08</u>
<b>Cash on Hand</b>	<u>174,901.17</u>	<u>288,048.49</u>
Cash-Collecting Officers	174,901.17	288,048.49
Petty Cash	-	
<b>Cash in Bank-Local Currency</b>	<u>16,804,675.76</u>	<u>38,332,954.59</u>
Cash in Bank-Local Currency, Current Account	12,380,957.06	33,951,152.52
Cash in Bank-Local Currency, Savings Account	4,423,718.70	4,381,802.07
<b>Receivables</b>	<u>21,683,443.94</u>	<u>22,690,102.15</u>
<b>Loans and Receivable Accounts</b>	<u>20,868,523.43</u>	<u>21,900,564.59</u>
Accounts Receivable	21,659,556.86	22,688,282.45
<i>Allowance for Impairment-Accounts Receivable</i>	(791,033.43)	(787,717.86)
Net Value-Accounts Receivable	20,868,523.43	21,900,564.59
<b>Inter-Agency Receivables</b>	<u>394,098.66</u>	<u>394,098.66</u>
Due from National Government Agencies	234,252.45	234,252.45
Due from Local Government Units	115,521.79	115,521.79
Due from Government Corporations	44,324.42	44,324.42
<b>Other Receivables</b>	<u>420,821.85</u>	<u>395,438.90</u>
Receivables-Disallowances/Charges	216,000.00	216,000.00
Due from Officers and Employees	24,625.00	
Other Receivables	180,196.85	179,438.90
<i>Allowance for Impairment-Other Receivables</i>	-	
Net Value-Other Receivables	180,196.85	179,438.90
<b>Inventories</b>	<u>6,946,921.65</u>	<u>4,303,133.74</u>
<b>Inventory Held for Consumption</b>	<u>6,946,921.65</u>	<u>4,303,133.74</u>
Office Supplies Inventory	820,523.38	872,132.04
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	

Net Value-Office Supplies Inventory	820,523.38	872,132.04
Accountable Forms, Plates and Stickers Inventory	102,047.30	72,728.52
<i>Allowance for Impairment-Accountable Forms, Plates a.</i>	-	
Net Value-Accountable Forms, Plates and Stickers Inver	102,047.30	72,728.52
Fuel, Oil and Lubricants Inventory	269,273.20	553,923.53
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inve</i>	-	
Net Value-Fuel, Oil and Lubricants Inventory	269,273.20	553,923.53
Chemical and Filtering Supplies Inventory	934,380.00	175,380.11
<i>Allowance for Impairment-Chemical and Filtering Supp</i>	-	
Net Value-Chemical and Filtering Supplies Inventory	934,380.00	175,380.11
Other Supplies and Materials Inventory	4,820,697.77	2,628,969.54
<i>Allowance for Impairment-Other Supplies and Materials</i>	-	
Net Value-Other Supplies and Materials Inventory	4,820,697.77	2,628,969.54
<b>Other Current Assets</b>	<b>552,165.53</b>	<b>527,050.93</b>
<b>Advances</b>	-	-
<b>Prepayments</b>	<b>541,665.94</b>	<b>524,333.54</b>
Prepaid Rent	258,258.98	314,530.35
Prepaid Insurance	133,578.72	59,974.95
Other Prepayments	149,828.24	149,828.24
<b>Deposits</b>	<b>10,499.59</b>	<b>2,717.39</b>
Guaranty Deposits	2,717.39	2,717.39
Other Deposits	7,782.20	
<b>Total Current Assets</b>	<b>46,162,108.05</b>	<b>66,141,289.90</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>365,496,807.05</b>	<b>380,595,371.84</b>
<b>Land</b>	<b>4,488,933.00</b>	<b>4,488,933.00</b>
Land	4,488,933.00	4,488,933.00
<i>Accumulated Impairment Losses-Land</i>	-	
Net Value-Land	4,488,933.00	4,488,933.00
<b>Land Improvements</b>	<b>123,978.44</b>	<b>139,400.13</b>
Other Land Improvements	171,352.63	171,352.63
<i>Accumulated Depreciation-Other Land Improvements</i>	(47,374.19)	(31,952.50)
Net Value-Other Land Improvements	123,978.44	139,400.13
<b>Infrastructure Assets</b>	<b>3,302,998.75</b>	<b>4,108,903.75</b>
Communication Networks	8,954,500.00	8,954,500.00
<i>Accumulated Depreciation-Communication Networks</i>	(5,651,501.25)	(4,845,596.25)
Net Value-Communication Networks	3,302,998.75	4,108,903.75



<b>Buildings and Other Structures</b>	<b>63,265,574.91</b>	<b>68,934,303.15</b>
Buildings	42,937,686.37	42,937,686.37
<i>Accumulated Depreciation-Buildings</i>	<i>(30,909,803.66)</i>	<i>(29,274,951.48)</i>
Net Value-Buildings	12,027,882.71	13,662,734.89
Other Structures	195,877,274.03	194,895,376.18
<i>Accumulated Depreciation-Other Structures</i>	<i>(144,639,581.83)</i>	<i>(139,623,807.92)</i>
Net Value-Other Structures	51,237,692.20	55,271,568.26
<b>Machinery and Equipment</b>	<b>14,220,417.97</b>	<b>13,085,640.80</b>
Machinery	37,194,765.04	35,213,743.04
<i>Accumulated Depreciation-Machinery</i>	<i>(28,875,444.31)</i>	<i>(28,295,577.19)</i>
Net Value-Machinery	8,319,320.73	6,918,165.85
Office Equipment	8,469,186.57	8,381,944.20
<i>Accumulated Depreciation-Office Equipment</i>	<i>(6,134,735.34)</i>	<i>(5,947,789.78)</i>
Net Value-Office Equipment	2,334,451.23	2,434,154.42
Information and Communication Technology Equipment	15,855,327.53	15,438,987.53
<i>Communication Technology Equipment</i>	<i>(13,005,971.02)</i>	<i>(12,574,861.14)</i>
Net Value-Information and Communication Technology	2,849,356.51	2,864,126.39
Communication Equipment	1,010,551.97	1,010,551.97
<i>Accumulated Depreciation-Communication Equipment</i>	<i>(752,046.04)</i>	<i>(699,160.36)</i>
Net Value-Communication Equipment	258,505.93	311,391.61
Disaster Response and Rescue Equipment	120,500.00	120,500.00
<i>Accumulated Depreciation-Disaster Response and Rescue Equipment</i>	<i>(109,601.75)</i>	<i>(103,901.75)</i>
Net Value-Disaster Response and Rescue Equipment	10,898.25	16,598.25
Other Equipment	2,084,189.13	2,110,679.13
<i>Accumulated Depreciation-Other Equipment</i>	<i>(1,636,303.81)</i>	<i>(1,569,474.85)</i>
Net Value-Other Equipment	447,885.32	541,204.28
<b>Transportation Equipment</b>	<b>2,487,207.19</b>	<b>1,209,239.12</b>
Motor Vehicles	12,413,029.18	10,825,829.18
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(10,057,506.17)</i>	<i>(9,773,924.24)</i>
Net Value-Motor Vehicles	2,355,523.01	1,051,904.94
Watercrafts	1,043,748.23	1,043,748.23
<i>Accumulated Depreciation-Watercrafts</i>	<i>(918,363.29)</i>	<i>(892,713.29)</i>
Net Value-Watercrafts	125,384.94	151,034.94
Other Transportation Equipment	91,118.33	91,118.33
<i>Accumulated Depreciation-Other Transportation Equipment</i>	<i>(84,819.09)</i>	<i>(84,819.09)</i>
Net Value-Other Transportation Equipment	6,299.24	6,299.24
<b>Furniture, Fixtures and Books</b>	<b>446,856.72</b>	<b>521,120.02</b>
Furniture and Fixtures	1,992,007.30	1,992,007.30
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(1,548,682.53)</i>	<i>(1,475,141.74)</i>
Net Value-Furniture and Fixtures	443,324.77	516,865.56
Books	23,820.00	23,820.00
<i>Accumulated Depreciation-Books</i>	<i>(20,288.05)</i>	<i>(19,565.54)</i>
Net Value-Books	3,531.95	4,254.46
<b>Other Property, Plant and Equipment</b>	<b>277,160,840.08</b>	<b>288,107,831.87</b>

Other Property, Plant and Equipment	462,870,073.33	460,006,943.90
<i>Accumulated Depreciation-Other Property, Plant and E.</i>	<i>(185,709,233.25)</i>	<i>(171,899,112.03)</i>
Net Value-Other Property, Plant and Equipment	<u>277,160,840.08</u>	<u>288,107,831.87</u>
<b>Other Assets</b>	<b>155,645.55</b>	<b>926,122.47</b>
Other Assets	155,645.55	926,122.47
<i>Accumulated Impairment Losses-Other Assets</i>	<i>-</i>	<i>-</i>
Net Value-Other Assets	<u>155,645.55</u>	<u>926,122.47</u>
<b>Total Non-Current Assets</b>	<b>365,652,452.60</b>	<b>381,521,494.31</b>
<b>Total Assets</b>	<b>P <u>411,814,560.65</u></b>	<b>P <u>447,662,784.21</u></b>

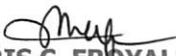
## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	<b>P <u>2,581,143.30</u></b>	<b>P <u>70,273,601.13</u></b>
<b>Payables</b>	<b>2,581,143.30</b>	<b>14,019,701.70</b>
Accounts Payable	2,418,121.56	11,880,061.44
Due to Officers and Employees	163,021.74	2,139,640.26
<b>Bills/Bonds/Loans Payable</b>	<b>-</b>	<b>56,253,899.43</b>
Loans Payable-Foreign	-	56,253,899.43
<b>Inter-Agency Payables</b>	<b>1,076,202,446.88</b>	<b>1,041,164,012.36</b>
<b>Inter-Agency Payables</b>	<b>1,075,594,778.97</b>	<b>1,040,556,344.45</b>
Due to BIR	313,854.98	729,646.85
Due to GSIS	686,676.99	15,920.01
Due to Pag-IBIG	224,707.37	255,002.96
Due to PhilHealth	47,797.13	18,146.51
Due to NGAs	31,798,143.15	25,707,760.87
Due to Government Corporations	48,489.29	48,489.29
Due to LGUs	1,336,441.72	81,073.29
Due to Treasurer of the Philippines	1,041,138,668.34	1,013,700,304.67
<b>Intra-Agency Payables</b>	<b>607,667.91</b>	<b>607,667.91</b>
Due to Other Funds	607,667.91	607,667.91
<b>Trust Liabilities</b>	<b>672,300.98</b>	<b>641,880.37</b>
<b>Trust Liabilities</b>	<b>672,300.98</b>	<b>641,880.37</b>
Guaranty/Security Deposits Payable	672,300.98	641,880.37

Deferred Credits/Unearned Income	<u>379,863.67</u>	<u>723,005.36</u>
Deferred Credits	<u>379,863.67</u>	<u>723,005.36</u>
Other Deferred Credits	379,863.67	723,005.36
Other Payables	<u>6,152.28</u>	<u>12,037.47</u>
Other Payables	<u>6,152.28</u>	<u>12,037.47</u>
Other Payables	6,152.28	12,037.47
Total Current Liabilities	<u>1,079,841,907.11</u>	<u>1,112,814,536.69</u>
Non-Current Liabilities		
Total Non-Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,079,841,907.11</u>	<u>1,112,814,536.69</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(668,027,346.46)</u>	<u>(665,151,752.48)</u>
NET ASSETS/EQUITY		
Government Equity		
Government Equity	<u>40,057,128.20</u>	<u>48,027,921.30</u>
Accumulated Surplus/(Deficit)	(7,970,793.10)	
Government Equity	48,027,921.30	48,027,921.30
Retained Earnings/(Deficit)	<u>(708,084,474.66)</u>	<u>(713,179,673.78)</u>
Total Net Assets/Equity	<u>P 411,814,560.65</u>	<u>P 447,662,784.21</u>

Prepared by:

  
**MARICRIS C. FROYALDE**  
 CSA D/Acting Bookkeeper

Cerified Correct:

  
**JEAN T. MORANA**  
 Accountant III

Approved by:

  
**RAMON F. FUENTEBELLA**  
 Administrator I






**Partido Development Administration**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
(With Comparative Figure for CY 2017)

	NOTE*	<u>2018</u>	<u>2017</u>
<b>Revenue</b>			
Service and Business Income	15 P	118,007,739.81	P 105,448,974.61
Miscellaneous Income	15	108,817.36	34,684.35
<b>Total Revenue</b>		<u><b>118,116,557.17</b></u>	<u><b>105,483,658.96</b></u>
<b>Current Operating Expenses</b>			
Personal Services	16	20,452,850.81	19,701,834.59
Maintenance and Other Operating Expenses	17	37,515,398.72	36,145,168.24
Financial Expenses	18	28,009,045.88	16,203,390.36
Non-Cash Expenses	19	22,980,903.01	22,754,465.50
<b>Total Current Operating Expenses</b>		<u><b>108,958,198.42</b></u>	<u><b>94,804,858.69</b></u>
<b>Surplus/(Deficit) from Current Operations</b>		<u><b>9,158,358.75</b></u>	<u><b>10,678,800.27</b></u>
Other Non-Operating Income			
Losses		(3,939,853.01)	(8,242,452.29)
Discounts and Rebates		(123,306.62)	(99,882.63)
<b>Surplus/(Deficit) before Tax</b>		<u><b>5,095,199.12</b></u>	<u><b>2,336,465.35</b></u>
Income Tax Expenses/(Benefit)		-	-
<b>Surplus/(Deficit) after Tax</b>		<u><b>5,095,199.12</b></u>	<u><b>2,336,465.35</b></u>
Net Assistance/Subsidy/(Financial Assistance /Subsidy/Contribution)		-	-
<b>Net Surplus/(Deficit) for the Period</b>	P	<u><b>5,095,199.12</b></u>	P <u><b>2,336,465.35</b></u>

(See accompanying Notes to Financial Statements)

Prepared by:

  
**MARICRIS C. FROYALDE**  
CSA D/Acting Bookkeeper

Certified Correct:

  
**JEAN T. MORANA**  
Accountant III

Approved by:

  
**RAMON H. FUENTEBELLA**  
Administrator I



**PARTIDO DEVELOPMENT ADMINISTRATION  
DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(With Comparative Figure for CY 2017)**

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
<b>Business Income</b>		
Rent/Lease Income	P 56,640.00	P 7,575.00
Waterworks System Fees	111,513,078.07	99,367,420.97
Interest Income	62,972.25	322,327.42
Fines and Penalties-Business Income	4,965,157.76	5,092,889.22
Other Business Income	1,409,891.73	658,762.00
<b>Total Business Income</b>	<u>118,007,739.81</u>	<u>105,448,974.61</u>
<b>Total Service and Business Income</b>	<u>118,007,739.81</u>	<u>105,448,974.61</u>
<b>Other Non-Operating Income</b>		
<b>Miscellaneous Income</b>		
Miscellaneous Income	<u>108,817.36</u>	<u>34,684.35</u>
<b>Total Other Non-Operating Income</b>	<u>108,817.36</u>	<u>34,684.35</u>
<b>Total Revenue</b>	<u>118,116,557.17</u>	<u>105,483,658.96</u>
<b>Current Operating Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	12,089,484.27	11,106,902.09
Salaries and Wages-Casual/Contractual	1,208,736.90	1,554,078.89
<b>Total Salaries and Wages</b>	<u>13,298,221.17</u>	<u>12,660,980.98</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	1,159,957.02	1,236,283.15
Representation Allowance (RA)	279,000.00	288,000.00
Clothing/Uniform Allowance	294,000.00	260,000.00
Productivity Incentive Allowance	240,000.00	255,000.00
Honoraria	340,907.40	259,416.67
Longevity Pay	5,000.00	145,000.00
Overtime and Night Pay	6,682.44	8,168.72
Year End Bonus	2,236,573.00	2,162,119.20
Cash Gift	240,000.00	264,000.00

	<u>2018</u>	<u>2017</u>
<b>Total Other Compensation</b>	<u>4,802,119.86 ✓</u>	<u>4,877,987.74</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	1,449,829.46	1,328,792.26
Pag-IBIG Contributions	58,600.00	62,500.00
PhilHealth Contributions	150,244.17	125,837.50
Employees Compensation Insurance Premiums	49,700.00	50,698.29
<b>Total Personnel Benefit Contributions</b>	<u>1,708,373.63 ✓</u>	<u>1,567,828.05</u>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	317,553.19	180,918.01
Other Personnel Benefits	326,582.96	414,119.81
<b>Total Other Personnel Benefits</b>	<u>644,136.15 ✓</u>	<u>595,037.82</u>
<b>Total Personnel Services</b>	<u>20,452,850.81</u>	<u>19,701,834.59</u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	1,346,535.21	1,559,811.00
<b>Total Traveling Expenses</b>	<u>1,346,535.21 ✓</u>	<u>1,559,811.00</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	43,253.00	428,155.05
<b>Total Training and Scholarship Expenses</b>	<u>43,253.00 ✓</u>	<u>428,155.05</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	449,285.69 ✓	594,945.86
Accountable Forms Expenses	131,173.09	107,064.82
Fuel, Oil and Lubricants Expenses	2,796,436.09 ✓	2,411,511.05
Chemical and Filtering Supplies Expenses	1,814,035.05	1,973,754.48
Semi-Expendable Machinery and Equipment Expense	19,145.20	
Other Supplies and Materials Expenses	2,743,623.36	2,517,346.69
<b>Total Supplies and Materials Expenses</b>	<u>7,953,698.48 ✓</u>	<u>7,604,622.90</u>
<b>Utility Expenses</b>		
Water Expenses	36,899.00	32,034.00
Electricity Expenses	10,984,232.73	8,494,170.61
<b>Total Utility Expenses</b>	<u>11,021,131.73 ✓</u>	<u>8,526,204.61</u>
<b>Communication Expenses</b>		
Postage and Courier Services	11,131.00	5,340.00
Telephone Expenses	451,014.33	410,130.93
Internet Subscription Expenses	26,303.00	58,626.66

	<u>2018</u>	<u>2017</u>
Cable, Satellite, Telegraph and Radio Expenses	925.00	2,960.00
<b>Total Communication Expenses</b>	<b>489,373.33</b>	<b>477,057.59</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	106,291.66	116,196.89
<b>Total Confidential, Intelligence and Extraordinary E</b>	<b>106,291.66</b>	<b>116,196.89</b>
<b>Professional Services</b>		
Legal Services	79,200.00	55,500.00
Auditing Services	334,392.00	305,205.00
Other Professional Services	11,150.00	40,800.00
<b>Total Professional Services</b>	<b>424,742.00</b>	<b>401,505.00</b>
<b>General Services</b>		
Janitorial Services	35,772.80	556,228.64
Security Services		145,130.00
Other General Services	7,910,776.64	7,747,151.30
<b>Total General Services</b>	<b>7,946,549.44</b>	<b>8,448,509.94</b>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Buildings and Other Struct	438,696.00	955,024.10
Repairs and Maintenance-Machinery and Equipment	463,485.00	265,661.00
Repairs and Maintenance-Transportation Equipment	541,470.00	691,544.98
Repairs and Maintenance-Other	324,410.00	628,226.00
<b>Total Repairs and Maintenance</b>	<b>1,768,061.00</b>	<b>2,540,456.08</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	2,082,370.67	5,002,442.44
Fidelity Bond Premiums	38,125.00	30,906.33
Insurance Expenses	118,419.71	40,608.78
Income Tax Expenses	1,980,052.00	
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>4,218,967.38</b>	<b>5,073,957.55</b>
<b>Other Maintenance and Operating Expenses</b>		
Printing and Publication Expenses	24,042.03	58,902.18
Transportation and Delivery Expenses	27,400.00	40,665.00
Rent/Lease Expenses	356,846.06	342,503.61
Membership Dues and Contributions to Organizations		2,400.00
Documentary Stamps Expenses	780.00	1,664.00
Dividend Expenses	1,170,000.00	
Other Maintenance and Operating Expenses	617,727.40	522,556.84
<b>Total Other Maintenance and Operating Expenses</b>	<b>2,196,795.49</b>	<b>968,691.63</b>



	<u>2018</u>	<u>2017</u>
<b>Total Maintenance and Other Operating Expenses</b>	<b>37,515,398.72</b>	<b>36,145,168.24</b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	27,438,915.65	16,195,060.48
Guarantee Fees	560,029.35	
Bank Charges	9,500.00	7,729.20
Other Financial Charges	600.88	600.68
<b>Total Financial Expenses</b>	<b>28,009,045.88</b>	<b>16,203,390.36</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	15,421.69	15,421.68
Depreciation-Infrastructure Assets	805,905.00	672,705.00
Depreciation-Buildings and Other Structures	6,650,626.09	7,216,142.23
Depreciation-Machinery and Equipment	1,312,018.19	1,104,016.03
Depreciation-Transportation Equipment	309,231.93	193,947.54
Depreciation-Furniture, Fixtures and Books	74,263.31	68,496.88
Depreciation-Leased Assets		
Depreciation-Leased Assets Improvements		1.00
Depreciation-Other Property, Plant and Equipment	13,810,121.22	13,483,735.14
<b>Total Depreciation</b>	<b>22,977,587.44</b>	<b>22,754,465.50</b>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	3,315.57	
<b>Total Impairment Loss</b>	<b>3,315.57</b>	<b>-</b>
<b>Total Non-Cash Expenses</b>	<b>22,980,903.01</b>	<b>22,754,465.50</b>
<b>Total Current Operating Expenses</b>	<b>108,958,198.42</b>	<b>94,804,858.69</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>9,158,358.75</b>	<b>10,678,800.27</b>
<b>Losses</b>		
Loss on Foreign Exchange (FOREX)	3,179,926.09	8,223,050.39
Loss on Sale of Assets	759,926.92	
Loss of Assets		19,401.90
<b>Total Losses</b>	<b>3,939,853.01</b>	<b>8,242,452.29</b>
<b>Discounts and Rebates</b>		
Other Discounts	123,306.62	99,882.63
<b>Total Discounts and Rebates</b>	<b>123,306.62</b>	<b>99,882.63</b>

	<u>2018</u>	<u>2017</u>
Surplus/(Deficit) before Tax	5,095,199.12	2,336,465.35
Surplus/(Deficit) after Tax	<u>5,095,199.12</u>	<u>2,336,465.35</u>
Net Surplus/(Deficit) for the Period	P <u>5,095,199.12</u>	P <u>2,336,465.35</u>

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Prepared by:

  
**MARICRIS C. FROYALDE**  
 CSA D/Acting Bookkeeper

Cerified Correct:

  
**JEAN T. MORANA**  
 Accountant III

Approved by:

  
**RAMON F. FUENTEBELLA**  
 Administrator I





**PARTIDO DEVELOPMENT ADMINISTRATION  
DETAILED STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDED DECEMBER 31, 2018**  
(With Comparative Figures for CY 2017)

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Revenue	<b>P 117,901,386.59</b>	<b>P 104,804,355.63</b>
Collection of tax revenue		
Collection of service and business income	117,901,386.59	104,804,355.63
Trust Receipts	<b>88,388.50</b>	<b>6,137,450.00</b>
Receipt of guaranty/security deposits	88,388.50	137,450.00
Collection of other trust receipts		6,000,000.00
Other Receipts	<b>155,612.79</b>	<b>75,916.56</b>
Receipt of unused petty cash fund	10,330.51	10,064.80
Receipt of refund of cash advances	120,282.28	47,851.76
Other miscellaneous receipts	25,000.00	18,000.00
<b>Total Cash Inflows</b>	<b>118,145,387.88</b>	<b>111,017,722.19</b>
Adjustments	<b>48,027.01</b>	<b>10,987.06</b>
Restoration of cash for cancelled/lost/stale checks/ADA	45,619.01	10,987.06
Restoration of cash for unreleased checks	2,408.00	
<b>Adjusted Cash Inflows</b>	<b>118,193,414.89</b>	<b>111,028,709.25</b>
<b>Cash Outflows</b>		
Payment of Expenses	<b>41,962,783.01</b>	<b>40,639,383.09</b>
Payment of personnel services	13,858,677.42	7,894,261.54
Payment of maintenance and other operating expenses	28,104,105.59	24,732,878.25
Payment of financial expenses		3,850.00
Payment of expenses pertaining to/incurred in the prior years		8,008,393.30
Purchase of Inventories	<b>8,413,957.65</b>	<b>7,651,512.65</b>
Purchase of inventory held for consumption	8,413,957.65	7,634,495.87
Purchase of semi-expandable machinery and equipment		17,016.78
Grant of Cash Advances	<b>1,597,568.00</b>	<b>1,421,647.35</b>
Advances for operating expenses	89,380.00	53,331.63
Advances for payroll	974,635.00	406,500.00
Advances for special purpose/time-bound undertakings	50,000.00	177,680.00
Advances to officers and employees	483,553.00	784,135.72
Prepayments	<b>230,390.03</b>	<b>214,774.76</b>
Prepaid Rent		130,000.00
Prepaid Insurance	230,390.03	84,774.76
Payment of Accounts Payable	<b>5,027,040.92</b>	<b>1,876,269.61</b>

	<u>2018</u>	<u>2017</u>
Remittance of Personnel Benefit Contributions and Mandato	<u>9,415,122.48</u>	<u>9,831,732.64</u>
Remittance of taxes withheld	3,389,976.20	3,106,796.27
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	6,025,146.28	6,724,936.37
Other Disbursements	<u>2,938,059.34</u>	<u>1,998,987.26</u>
Refund of excess working fund/fund transfers/trust fund	1,653,880.45	330,247.33
Refund of guaranty/security deposits	68,488.50	109,140.50
Refund of income taxes withheld		19,585.12
Other disbursements	1,215,690.39	1,540,014.31
<b>Total Cash Outflows</b>	<u>69,584,921.43</u>	<u>63,634,307.36</u>
Adjustments	<u>2,375.52</u>	<u>544,516.83</u>
Reversion/Return of unutilized/unused NCA	-	544,486.83
Adjustment for cash shortage	2,375.52	30.00
<b>Adjusted Cash Outflows</b>	<u>69,587,296.95</u>	<u>64,178,824.19</u>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<u>48,606,117.94</u>	<u>46,849,885.06</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipme	<u>10,550.00</u>	
Receipt of Interest earned	<u>62,972.25</u>	<u>322,327.42</u>
<b>Total Cash Inflows</b>	<u>73,522.25</u>	<u>322,327.42</u>
Adjustments (Please specify)	<u>-</u>	<u>-</u>
<b>Adjusted Cash Inflows</b>	<u>73,522.25</u>	<u>322,327.42</u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>10,326,058.61</u>	<u>8,707,745.89</u>
Payment for land improvements		322,990.17
Construction of buildings and other structures	815,002.51	2,253,308.08
Purchase of machinery and equipment	1,373,221.21	1,539,922.48
Purchase of transportation equipment	1,486,299.43	33,593.48
Purchase of other property, plant and equipment	465,153.48	1,986,061.10
Payment for rehabilitation of property, plant and equipme	-	252,224.82
Payment for property, plant and equipment obligated in p	6,186,381.98	2,319,645.76
<b>Total Cash Outflows</b>	<u>10,326,058.61</u>	<u>8,707,745.89</u>
Adjustments (Please specify)		
<b>Adjusted Cash Outflows</b>	<u>10,326,058.61</u>	<u>8,707,745.89</u>
<b>Net Cash Provided by/(Used in) Investing Activities</b>	<u>(10,252,536.36)</u>	<u>(8,385,418.47)</u>

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	<u>59,995,007.73</u>	<u>57,090,000.00</u>
Payment of foreign loans	59,995,007.73	57,090,000.00
<b>Total Cash Outflows</b>	<u>59,995,007.73</u>	<u>57,090,000.00</u>
<b>Adjusted Cash Outflows</b>	<u>59,995,007.73</u>	<u>57,090,000.00</u>
<b>Net Cash Provided by/(Used in) Financing Activities</b>	<u>(59,995,007.73)</u>	<u>(57,090,000.00)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents:</b>	<b>(21,641,426.15)</b>	<b>(18,625,533.41)</b>
<b>Cash and Cash Equivalents, January 1</b>	<u>38,621,003.08</u>	<u>57,246,536.49</u>
<b>Cash and Cash Equivalents, December 31, 2018</b> P	<u><u>16,979,576.93</u></u> P	<u><u>38,621,003.08</u></u>

Prepared by:

  
**MARICRIS C. FROYALDE**  
 Acting Bookkeeper/CSA D

Certified Correct:

  
**JEAN T. MORANA**  
 Accountant III

Approved by:


  
**RAMON F. FUENTEBELLA**  
 Administrator I




**PARTIDO DEVELOPMENT ADMINISTRATION**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT DECEMBER 31, 2018**  
(With Comparative Figures for CY 2017)

<b>Particulars</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
<b>Government Equity, Beginning</b>	P <u><b>48,027,921.30</b></u>	P <u><b>48,027,921.30</b></u>
<b>Retained Earnings/(Deficit):</b>		
Balance at beginning	P (713,179,673.78)	P (711,513,175.92)
Net Income for the year	5,095,199.12	2,336,465.35
Accumulated Surplus/(Deficit) (CY)	(7,970,793.10)	(4,002,963.21)
Balance, Ending	P <u><b>(716,055,267.76)</b></u>	P <u><b>(713,179,673.78)</b></u>
<b>Total Equity</b>	P <u><b>(668,027,346.46)</b></u>	P <u><b>(665,151,752.48)</b></u>

Prepared by:

  
**MARICRIS C. FROYALDE**  
CSA D/Acting Bookkeeper

Certified correct:

  
**JEAN T. MORANA**  
Accountant III

Approved by:

  
**RAMON F. FUENTEBELLA**  
Administrator I





**Partido Development Administration**  
**PRE-CLOSING TRIAL BALANCE**  
 AS AT DECEMBER 31, 2018

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
1	10101010	Cash-Collecting Officers	174,901.17		1
3	10102020	Cash in Bank-Local Currency, Current Account	12,380,957.06		3
4	10102030	Cash in Bank-Local Currency, Savings Account	4,423,718.70		4
5	10301010	Accounts Receivable	21,659,556.86		5
6	10301011	Allowance for Impairment-Accounts Receivable		791,033.43	6
7	10303010	Due from National Government Agencies	234,252.45		7
8	10303030	Due from Local Government Units	115,521.79		8
9	10303050	Due from Government Corporations	44,324.42		9
10	10305010	Receivables-Disallowances/Charges	216,000.00		10
11	10305020	Due from Officers and Employees	24,625.00		11
12	10305990	Other Receivables	180,196.85		12
13	10404010	Office Supplies Inventory	820,523.38		13
14	10404020	Accountable Forms, Plates and Stickers Inventory	102,047.30		14
15	10404080	Fuel, Oil and Lubricants Inventory	269,273.20		15
16	10404120	Chemical and Filtering Supplies Inventory	934,380.00		16
17	10404990	Other Supplies and Materials Inventory	4,820,697.77		17
21	10601010	Land	4,488,933.00		21
23	10602990	Other Land Improvements	171,352.63		23
24	10602991	Accumulated Depreciation-Other Land Improvements		47,374.19	24
29	10603060	Communication Networks	8,954,500.00		29
30	10603061	Accumulated Depreciation-Communication Networks		5,651,501.25	30
41	10604010	Buildings	42,937,686.37		41
42	10604011	Accumulated Depreciation-Buildings		30,909,803.66	42
50	10604990	Other Structures	195,877,274.03		50
51	10604991	Accumulated Depreciation-Other Structures		144,639,581.83	51
53	10605010	Machinery	37,194,765.04		53
54	10605011	Accumulated Depreciation-Machinery		28,875,444.31	54
56	10605020	Office Equipment	8,469,186.57		56
57	10605021	Accumulated Depreciation-Office Equipment		6,134,735.34	57
59	10605030	Information and Communication Technology Equipme	15,855,327.53		59
60	10605031	Accumulated Depreciation-Information and Communication Technology Equipm		13,005,971.02	60
62	10605070	Communication Equipment	1,010,551.97		62
63	10605071	Accumulated Depreciation-Communication Equipment		752,046.04	63
65	10605090	Disaster Response and Rescue Equipment	120,500.00		65
66	10605091	Accumulated Depreciation-Disaster Response and Rescue Equipment		109,601.75	66
71	10605990	Other Equipment	2,084,189.13		71
72	10605991	Accumulated Depreciation-Other Equipment		1,636,303.81	72
74	10606010	Motor Vehicles	12,413,029.18		74
75	10606011	Accumulated Depreciation-Motor Vehicles		10,057,506.17	75
77	10606040	Watercrafts	1,043,748.23		77
78	10606041	Accumulated Depreciation-Watercrafts		918,363.29	78
80	10606990	Other Transportation Equipment	91,118.33		80
81	10606991	Accumulated Depreciation-Other Transportation Equipment		84,819.09	81
83	10607010	Furniture and Fixtures	1,992,007.30		83
84	10607011	Accumulated Depreciation-Furniture and Fixtures		1,548,682.53	84
86	10607020	Books	23,820.00		86
87	10607021	Accumulated Depreciation-Books		20,288.05	87
101	10698990	Other Property, Plant and Equipment	462,870,073.33		101
102	10698991	Accumulated Depreciation-Other Property, Plant and Equipment		185,709,233.25	102
118	19902020	Prepaid Rent	258,258.98		118
121	19902050	Prepaid Insurance	133,578.72		121
122	19902990	Other Prepayments	149,828.24		122
123	19903020	Guaranty Deposits	2,717.39		123





**Partido Development Administration**  
**PRE-CLOSING TRIAL BALANCE**  
 AS AT DECEMBER 31, 2018

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
124	19903990	Other Deposits	7,782.20		124
126	19999990	Other Assets	155,645.55		126
128	20101010	Accounts Payable		2,418,121.56	128
129	20101020	Due to Officers and Employees		163,021.74	129
135	20201010	Due to BIR		313,854.98	135
136	20201020	Due to GSIS		686,676.99	136
137	20201030	Due to Pag-IBIG		224,707.37	137
138	20201040	Due to PhilHealth		47,797.13	138
139	20201050	Due to NGAs		31,798,143.15	139
140	20201060	Due to Government Corporations		48,489.29	140
141	20201070	Due to LGUs		1,336,441.72	141
142	20201090	Due to Treasurer of the Philippines		1,041,138,668.34	142
147	20301050	Due to Other Funds		607,667.91	147
150	20401040	Guaranty/Security Deposits Payable		672,300.98	150
152	20501990	Other Deferred Credits		379,863.67	152
153	29999990	Other Payables		6,152.28	153
154	30101010	Accumulated Surplus/(Deficit)	7,970,793.10		154
155	30101020	Government Equity		48,027,921.30	155
158	30701010	Retained Earnings/(Deficit)	713,179,673.78		158
163	40202050	Rent/Lease Income		56,640.00	163
165	40202090	Waterworks System Fees		111,513,078.07	165
168	40202210	Interest Income		62,972.25	168
169	40202230	Fines and Penalties-Business Income		4,965,157.76	169
170	40202990	Other Business Income		1,409,891.73	170
182	40603990	Miscellaneous Income		108,817.36	182
183	50101010	Salaries and Wages-Regular	12,089,484.27		183
184	50101020	Salaries and Wages-Casual/Contractual	1,208,736.90		184
185	50102010	Personnel Economic Relief Allowance (PERA)	1,159,957.02		185
186	50102020	Representation Allowance (RA)	279,000.00		186
188	50102040	Clothing/Uniform Allowance	294,000.00		188
189	50102080	Productivity Incentive Allowance	240,000.00		189
190	50102100	Honoraria	340,907.40		190
192	50102120	Longevity Pay	5,000.00		192
193	50102130	Overtime and Night Pay	6,682.44		193
194	50102140	Year End Bonus	2,236,573.00		194
195	50102150	Cash Gift	240,000.00		195
197	50103010	Retirement and Life Insurance Premiums	1,449,829.46		197
198	50103020	Pag-IBIG Contributions	58,600.00		198
199	50103030	PhilHealth Contributions	150,244.17		199
200	50103040	Employees Compensation Insurance Premiums	49,700.00		200
201	50104030	Terminal Leave Benefits	317,553.19		201
202	50104990	Other Personnel Benefits	326,582.96		202
203	50201010	Traveling Expenses-Local	1,346,535.21		203
205	50202010	Training Expenses	43,253.00		205
207	50203010	Office Supplies Expenses	449,285.69		207
208	50203020	Accountable Forms Expenses	131,173.09		208
210	50203090	Fuel, Oil and Lubricants Expenses	2,796,436.09		210
211	50203130	Chemical and Filtering Supplies Expenses	1,814,035.05		211
213	50203210	Semi-Expendable Machinery and Equipment Expenses	19,145.20		213
215	50203990	Other Supplies and Materials Expenses	2,743,623.36		215
216	50204010	Water Expenses	36,899.00		216
217	50204020	Electricity Expenses	10,984,232.73		217
220	50205010	Postage and Courier Services	11,131.00		220





**Partido Development Administration**  
**PRE-CLOSING TRIAL BALANCE**  
AS AT DECEMBER 31, 2018

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
221	50205020	Telephone Expenses	451,014.33		221
222	50205030	Internet Subscription Expenses	26,303.00		222
223	50205040	Cable, Satellite, Telegraph and Radio Expenses	925.00		223
228	50210030	Extraordinary and Miscellaneous Expenses	106,291.66		228
229	50211010	Legal Services	79,200.00		229
230	50211020	Auditing Services	334,392.00		230
232	50211990	Other Professional Services	11,150.00		232
233	50212020	Janitorial Services	35,772.80		233
235	50212990	Other General Services	7,910,776.64		235
238	50213040	Repairs and Maintenance-Buildings and Other Structu	438,696.00		238
239	50213050	Repairs and Maintenance-Machinery and Equipment	463,485.00		239
240	50213060	Repairs and Maintenance-Transportation Equipment	541,470.00		240
246	50213990	Repairs and Maintenance-Other Property, Plant and E	324,410.00		246
247	50215010	Taxes, Duties and Licenses	2,082,370.67		247
248	50215020	Fidelity Bond Premiums	38,125.00		248
249	50215030	Insurance Expenses	118,419.71		249
250	50215040	Income Tax Expenses	1,980,052.00		250
252	50299020	Printing and Publication Expenses	24,042.03		252
254	50299040	Transportation and Delivery Expenses	27,400.00		254
255	50299050	Rent/Lease Expenses	356,846.06		255
259	50299140	Documentary Stamps Expenses	780.00		259
261	50299160	Dividend Expenses	1,170,000.00		261
262	50299990	Other Maintenance and Operating Expenses	617,727.40		262
263	50301020	Interest Expenses	27,438,915.65		263
264	50301030	Guarantee Fees	560,029.35		264
265	50301040	Bank Charges	9,500.00		265
267	50301990	Other Financial Charges	600.88		267
268	50501020	Depreciation-Land Improvements	15,421.69		268
269	50501030	Depreciation-Infrastructure Assets	805,905.00		269
270	50501040	Depreciation-Buildings and Other Structures	6,650,626.09		270
271	50501050	Depreciation-Machinery and Equipment	1,312,018.19		271
272	50501060	Depreciation-Transportation Equipment	309,231.93		272
273	50501070	Depreciation-Furniture, Fixtures and Books	74,263.31		273
276	50501990	Depreciation-Other Property, Plant and Equipment	13,810,121.22		276
278	50503020	Impairment Loss-Loans and Receivables	3,315.57		
283	50504010	Loss on Foreign Exchange (FOREX)	3,179,926.09		283
285	50504080	Loss on Sale of Assets	759,926.92		285
287	50505010	Other Discounts	123,306.62		287
288		<b>TOTALS</b>	<b>1,676,878,674.60</b>	<b>1,676,878,674.60</b>	288

Prepared by:

Certified Correct:

**MARICRIS C. FRYALDE**  
CSA D/Acting Bookkeeper

**JEAN T. MORANA**  
Accountant III

Approved by:  
  
**RAMON F. PUENTESELLA**  
Administrator I





**Partido Development Administration**  
**POST-CLOSING TRIAL BALANCE**  
AS AT DECEMBER 31, 2018


#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
1	10101010	Cash-Collecting Officers	174,901.17		1
3	10102020	Cash in Bank-Local Currency, Current Account	12,380,957.06		3
4	10102030	Cash in Bank-Local Currency, Savings Account	4,423,718.70		4
5	10301010	Accounts Receivable	21,659,556.86		5
6	10301011	Allowance for Impairment-Accounts Receivable		791,033.43	6
7	10303010	Due from National Government Agencies	234,252.45		7
8	10303030	Due from Local Government Units	115,521.79		8
9	10303050	Due from Government Corporations	44,324.42		9
10	10305010	Receivables-Disallowances/Charges	216,000.00		10
11	10305020	Due from Officers and Employees	24,625.00		11
12	10305990	Other Receivables	180,196.85		12
13	10404010	Office Supplies Inventory	820,523.38		13
14	10404020	Accountable Forms, Plates and Stickers Inventory	102,047.30		14
15	10404080	Fuel, Oil and Lubricants Inventory	269,273.20		15
16	10404120	Chemical and Filtering Supplies Inventory	934,380.00		16
17	10404990	Other Supplies and Materials Inventory	4,820,697.77		17
21	10601010	Land	4,488,933.00		21
23	10602990	Other Land Improvements	171,352.63		23
24	10602991	Accumulated Depreciation-Other Land Improvements		47,374.19	24
29	10603060	Communication Networks	8,954,500.00		29
30	10603061	Accumulated Depreciation-Communication Networks		5,651,501.25	30
41	10604010	Buildings	42,937,686.37		41
42	10604011	Accumulated Depreciation-Buildings		30,909,803.66	42
50	10604990	Other Structures	195,877,274.03		50
51	10604991	Accumulated Depreciation-Other Structures		144,639,581.83	51
53	10605010	Machinery	37,194,765.04		53
54	10605011	Accumulated Depreciation-Machinery		28,875,444.31	54
56	10605020	Office Equipment	8,469,186.57		56
57	10605021	Accumulated Depreciation-Office Equipment		6,134,735.34	57
59	10605030	Information and Communication Technology Equipme	15,855,327.53		59
60	10605031	Accumulated Depreciation-Information and Communication Technology Equipm		13,005,971.02	60
62	10605070	Communication Equipment	1,010,551.97		62
63	10605071	Accumulated Depreciation-Communication Equipment		752,046.04	63
65	10605090	Disaster Response and Rescue Equipment	120,500.00		65
66	10605091	Accumulated Depreciation-Disaster Response and Rescue Equipment		109,601.75	66
71	10605990	Other Equipment	2,084,189.13		71
72	10605991	Accumulated Depreciation-Other Equipment		1,636,303.81	72
74	10606010	Motor Vehicles	12,413,029.18		74
75	10606011	Accumulated Depreciation-Motor Vehicles		10,057,506.17	75
77	10606040	Watercrafts	1,043,748.23		77
78	10606041	Accumulated Depreciation-Watercrafts		918,363.29	78
80	10606990	Other Transportation Equipment	91,118.33		80
81	10606991	Accumulated Depreciation-Other Transportation Equipment		84,819.09	81
83	10607010	Furniture and Fixtures	1,992,007.30		83
84	10607011	Accumulated Depreciation-Furniture and Fixtures		1,548,682.53	84
86	10607020	Books	23,820.00		86
87	10607021	Accumulated Depreciation-Books		20,288.05	87
101	10698990	Other Property, Plant and Equipment	462,870,073.33		101
102	10698991	Accumulated Depreciation-Other Property, Plant and Equipment		185,709,233.25	102
118	19902020	Prepaid Rent	258,258.98		118
121	19902050	Prepaid Insurance	133,578.72		121
122	19902990	Other Prepayments	149,828.24		122
123	19903020	Guaranty Deposits	2,717.39		123



**Partido Development Administration**  
**POST-CLOSING TRIAL BALANCE**  
AS AT DECEMBER 31, 2018

#	ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT	#
124	19903990	Other Deposits	7,782.20		124
126	19999990	Other Assets	155,645.55		126
128	20101010	Accounts Payable		2,418,121.56	128
129	20101020	Due to Officers and Employees		163,021.74	129
135	20201010	Due to BIR		313,854.98	135
136	20201020	Due to GSIS		686,676.99	136
137	20201030	Due to Pag-IBIG		224,707.37	137
138	20201040	Due to PhilHealth		47,797.13	138
139	20201050	Due to NGAs		31,798,143.15	139
140	20201060	Due to Government Corporations		48,489.29	140
141	20201070	Due to LGUs		1,336,441.72	141
142	20201090	Due to Treasurer of the Philippines		1,041,138,668.34	142
147	20301050	Due to Other Funds		607,667.91	147
150	20401040	Guaranty/Security Deposits Payable		672,300.98	150
152	20501990	Other Deferred Credits		379,863.67	152
153	29999990	Other Payables		6,152.28	153
154	30101020	Government Equity		48,027,921.30	154
155	30701010	Retained Earnings/(Deficit)	716,055,267.76		155
156		<b>TOTALS</b>	<b>1,558,762,117.43</b>	<b>1,558,762,117.43</b>	156

Prepared by:

  
**MARICRIS C. FROYALDE**  
CSA D/Acting Bookkeeper

Certified Correct:

  
**JEAN T. MORANA**  
Accountant III

Approved by:

  
**RAMON F. FUENTEBELLA**  
Administrator I





**Partido Development Administration**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

PARTICULARS	BUDGETED AMOUNTS		ACTUAL AMOUNTS COMPARABLE BASIS	DIFFERENCE FINAL BUDGET AND ACTUAL
	ORIGINAL PROPOSAL	FINAL/DBM-APPROVED		
RECEIPTS				
Tax Revenue				
Services and Business Income Note 15	120,798,618.00	120,798,618.00	117,944,767.56	2,853,850.44
Assistance and Subsidy	-	-		-
Shares, Grants and Donations	34,000,000.00	34,000,000.00	-	34,000,000.00
Gains	-	-	-	-
Others (Interest Income & Miscellaneous Income) Note 15	198,341.00	198,341.00	171,789.61	26,551.39
TOTAL RECEIPTS	154,996,959.00	154,996,959.00	118,116,557.17	36,880,401.83
PAYMENTS				
Personal Services Note 16	27,214,393.12	27,093,000.00	20,452,850.81	6,640,149.19
Maintenance & Other Operating Expenses Note 17	50,206,571.62	49,562,000.00	35,535,346.72	14,026,653.28
Capital Outlay Note 7	20,266,404.68	20,266,000.00	7,890,049.65	12,375,950.35
Financial Expenses (CASH ITEM only)	-	-	-	-
Others	-	-	-	-
TOTAL PAYMENTS	97,687,369.42	96,921,000.00	63,878,247.18	33,042,752.82
NET RECEIPTS/PAYMENTS	57,309,589.58	58,075,959.00	54,238,309.99	3,837,649.01

**Notes for Budget :**

1. P 34M Balance of the Trust Fund out of P 40M sourced from DOTr re: San Jose Airport Project (MOA expired on 11/24/2018)
2. Financial Expenses - Non-cash Item reflected/reported only

**CERTIFIED CORRECT AS TO BUDGETED AMOUNTS :**

**EDWIN F. SAN JUAN**

Budget Officer III

**CERTIFIED CORRECT AS TO ACTUAL AMOUNTS :**

**JEAN T. MORAÑA**

Accountant III

**APPROVED :**

**RAMON F. FUENTEBELLA RCE, MM**

Administrator I

**Partido Development Administration**  
**NOTES TO FINANCIAL STATEMENTS**  
**As of December 31, 2018**

**1. AGENCY BACKGROUND**

The **Partido Development Administration** (PDA) was created on November 18, 1994 by virtue of Republic Act No. 7820. It was, however, formally organized and operated on October 16, 1997.

The PDA, as a corporate body, has jurisdiction over the ten (10) municipalities of the Fourth Congressional District of Partido District, in the Province of Camarines Sur composed of Tigaon, Sagñay, Goa, San Jose, Lagonoy, Presentacion, Caramoan, Garchitorena, Tinambac and Siruma. It is under the supervision and direction of a Board of Directors, whose members are the ten (10) incumbent Mayors of the said municipalities and ten (10) Private Sector Representatives coming from each of the member municipalities.

The PDA is under the stewardship of Administrator Ramon F. Fuentebella who is assisted by three (3) Division Chiefs (DCs) for Planning, Evaluation and Monitoring, Administrative and Finance, and Operations. Its Rationalization Program took effect on January 16, 2007 and presently complemented with fifty one (51) personnel, forty nine (42) of which are either on permanent or co-terminus status and ten (9) are casuals. Its manpower needs is augmented by hiring through job order contracts.

Amongst PDA's functions and powers are to:

- Make a comprehensive survey of physical and natural resources of the district;
- Prepare, undertake and implement a comprehensive and integrated development program for the district;
- Pass over all plans, programs, and projects in the district;
- Make recommendations to proper agencies on technical support, physical assistance and generally, the level of priority to be accorded;
- Encourage investments in the district;
- Help promote the economic zones and/or industrial estates established in the district; and,
- Establish, operate and/or contract to operate such agencies, functional units and instrumentalities; and exercise other functions necessary to attain the purpose for which it was created.

The PDA as a government corporate entity with a distinctly local and provincial character has enjoyed a high degree of autonomy in its operations and up to the present, has no National government budgetary support.

The current assistance being extended by the national government is the servicing of its foreign loan for the water system.

PDA's main source of income is the Partido Water Supply System (PWSS). It provides a 24-hour potable water system. It has nine (9) pumping stations and eight (8) collections centers. The other minor projects are Center for Human Resource Development (CHRD), the FM Radio Station (DZRP) and the Nato Port which is under the supervision of Philippine Port Authority (PPA).

With the creation of the GOCC Act of 2011 under R.A. No. 10149, the Partido Development Administration is one among the 157 Government Owned and Controlled Corporations existing in the Philippines which is under the Government Commission for GOCCs (GCG).

**2. SIGNIFICANT ACCOUNTING PRINCIPLES AND CONCEPTS AND SELECTED POLICIES AND PRACTICES OF THE WATER DISTRICTS**

• **Recognition of Income and Expense**

The Administration adopts the Accrual basis of accounting. Revenues and Expenses are recognized when they occur regardless of when cash or its equivalent is received or paid.

- **Uncollectibility of Receivables**

Allowance for Impairment – Accounts Receivables is maintained at a level adequate to provide for potential uncollectibility of receivables. Policy on such provision was set depending on the age of the accounts. A maximum of 5% provision was set on accounts which are over 4 years.

A provision for impairment loss for the year was recorded using the new software/program which generated the Report of Aging of Receivables. Age brackets in the Aging Report are as follows:

Age of Receivables	Percent
<b>Active Accounts &amp; Inactive Accounts:</b>	
0 to 180 days	0%
181 days to 1 year	1%
1 year to 2 years	2%
2 years to 3 years	3%
3 years to 4 years	4%
More than 4 years	5%

- **Accounting for Property, Plant and Equipment**

Property and equipment are carried at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 5 to 30 years. Depreciation starts on the second month after purchase. A 10% residual value is set.

### **3. CASH AND CASH EQUIVALENTS ₱16,979,576.93**

This account consists of:

Account Title	2018	2017
Cash – Collecting Officer	₱ 174,901.17	₱ 288,048.49
Cash in Bank – Local Currency	16,804,675.76	38,332,954.59
<b>Total</b>	<b>₱ 16,979,576.93</b>	<b>₱ 57,246,536.49</b>

*Cash-Collecting Officers* represent collections with the collecting officers/field collectors in various water systems pending deposit.

The account *Cash in Bank-Local Currency* pertains to cash deposited with Land Bank of the Philippines- Goa, Tigaon, Producers Bank-Tinambac, United Coconut Planters Bank-Goa and Postal Bank, Tigaon, all in Camarines Sur under current and savings accounts as follows:

Account Title	2018	2017
Cash in Bank – Local Currency, Current Account	₱ 12,380,957.06	₱ 33,951,152.52
Cash in Bank – Local Currency, Savings Account	4,423,718.70	4,381,802.07
<b>Total</b>	<b>₱ 16,804,675.76</b>	<b>₱ 38,332,954.59</b>



The *Cash in Bank – Local Currency, Current Account* is broken down as follows:

Account No.	2018	2017
3592-1003-20 (OPEX-Tigaon)	₱ 2,043,680.43	₱ 2,137,037.85
3592-1000-10 (Sinking Fund - BTR)	822,572.08	3,339,494.23
3592-1014-23 (Payroll)	3,538,100.46	21,550,866.27
3400-00005-9 (UCPB Caramoan)	1,550,866.99	575,447.57
111-02-1000001-5 (Producers Bank-Tinambac)	1,100,296.29	590,528.80
050311-00013-3 (Postal Bank)		115,694.64
3592-1015-63 (DOTR)	3,325,440.81	5,642,083.16
<b>Total</b>	<b>₱ 16,804,675.76</b>	<b>₱ 33,951,152.52</b>

The collections from Tigaon-Sagnay are deposited with LBP Account No. 3592-1000-10 and such is purposely maintained to pay for National Government (NG) advances.

The *Cash in Bank – Local Currency, Savings Account* is broken down as follows:

Account No.	2018	2017
3591-0030-61 (HYSA)	4,423,718.70	4,381,802.07
<b>Total</b>	<b>₱ 4,423,718.70</b>	<b>₱ 4,381,802.07</b>

#### **4. RECEIVABLE - NET ₱21,683,443.94**

Receivables include the following accounts:

Account Title	2018	2017
Accounts Receivable	₱ 21,659,556.86	₱ 22,688,282.45
Less: Allowance for Doubtful Accounts	791,033.43	787,717.86
<b>Accounts Receivable (Net)</b>	<b>₱ 20,868,523.43</b>	<b>₱ 21,900,564.59</b>
Due from NGAs	234,252.45	234,252.45
Due from GOCCs	44,324.42	44,324.42
Due from LGUs	115,521.79	115,521.79
Receivables-Disallowances/Charges	216,000.00	216,000.00
Due from Officers and Employees	24,625.00	
Other Receivables	180,196.85	179,438.90
<b>Net Receivables</b>	<b>₱ 21,683,443.94</b>	<b>₱ 22,690,102.15</b>

*Accounts Receivable* are amounts due from customers/concessionaires arising from services rendered related to operations of the Partido Water Supply System (PWSS).

*Allowance for Impairment – Accounts Receivables* is computed at year-end, based on Aging of Accounts Receivable.

*Accounts Receivable (Net)* is the net book value of Accounts Receivable after deducting the corresponding Allowance for Doubtful Accounts.

#### **5. INVENTORIES ₱6,946,921.65**

This account represents the cost of various items in the stockroom, stated at cost using the Moving Average Method. The breakdown of the account is as follows:

Account Title	2018	2017
Office Supplies Inventory	₱ 820,523.38	₱ 872,132.04
Accountable Forms Inventory	102,047.30	72,728.52
Chemicals & Filtering Supplies Inventory	934,380.00	175,380.11
Fuel, Oil & Lubricants Inventory	269,273.20	553,923.53
Other Supplies Inventory	4,820,697.77	2,628,969.54
<b>Total</b>	<b>₱ 6,946,921.65</b>	<b>₱ 4,303,133.74</b>

*Chemical and Filtering Supplies* pertain to the aluminum sulfate, chlorine granules and other supplies for use in the various water treatment plant operations.

*Other Supplies and Materials Inventory* pertains to supplies and appurtenances, such as couplings, teflon tapes, saddle clamps, pipes and the like, used for repairs and maintenance of PWSS distribution network and for household water services connections.

## 6. PREPAYMENTS ₱541,665.94

This account consists of:

Account Title	2018	2017
Prepaid Rent	₱ 258,258.98	₱ 314,530.35
Prepaid Insurance	133,578.72	59,974.95
Other Prepayments	149,828.24	149,828.24
<b>Total</b>	<b>₱ 541,665.94</b>	<b>₱ 524,333.54</b>

*Prepaid Rent* pertains to advance payment for lease/rentals for PWSS collection office and for the land being occupied by the Goa and Tinambac Water Treatment Plants (WTPs).

*Prepaid Insurance* pertains to advance payment to GSIS for motor vehicles' insurance, PDA Main Building and various PWSS buildings' fire insurance, and fidelity bonds of various accountable employees.

## 7. PROPERTY AND EQUIPMENT ₱365,496,807.05

Set forth are the PPEs at their acquisition cost and the corresponding accumulated depreciation, to wit:

For CY 2018

Account Title	Acquisition Cost	Accumulated Depreciation	Net
Land	₱ 4,488,933.00	₱ -	₱ 4,488,933.00
Other Land Improvements	171,352.63	47,374.19	123,978.44
Communication Network	8,954,500.00	5,651,501.25	3,302,998.75
Buildings	42,937,686.37	30,909,803.66	12,027,882.71
Other Structures	195,877,274.03	144,639,581.83	51,237,692.20
Machinery	37,194,765.04	28,875,444.31	8,319,320.73
Office Equipment	8,469,186.57	6,134,735.34	2,334,451.23
Information & Communication Technology Equipment	15,855,327.53	13,005,971.02	2,849,356.51
Communication Equipment	1,010,551.97	752,046.04	258,505.93
Disaster Response and Rescue Equipment	120,500.00	109,601.75	10,898.25
Other Equipment	2,084,189.13	1,636,303.81	447,885.32
Motor Vehicles	12,413,029.18	10,057,506.17	2,355,523.01

Watercrafts	1,043,748.23	918,363.29	125,384.94
Other Transportation Equipment	91,118.33	84,819.09	6,299.24
Furniture and Fixture	1,992,007.30	1,548,682.53	443,324.77
Books	23,820.00	20,288.05	3,531.95
Other Property, Plant and Equipment	462,870,073.33	185,709,233.25	277,160,840.08
<b>Total</b>	<b>₱ 795,598,062.64</b>	<b>₱ 430,101,255.59</b>	<b>₱ 365,496,807.05</b>

**For CY 2017**

Account Title	Acquisition Cost	Accumulated Depreciation	Net
Land	₱ 4,488,933.00	₱ -	₱ 4,488,933.00
Other Land Improvements	171,352.63	31,952.50	139,400.13
Communication Network	8,954,500.00	4,845,596.25	4,108,903.75
Buildings	42,937,686.37	29,274,951.48	13,662,734.89
Other Structures	194,895,376.18	139,623,807.92	55,271,568.26
Machinery	35,213,743.04	28,295,577.19	6,918,165.85
Office Equipment	8,381,944.20	5,947,789.78	2,434,154.42
Information & Communication Technology Equipment	15,438,987.53	12,574,861.14	2,864,126.39
Communication Equipment	1,010,551.97	699,160.36	311,391.61
Disaster Response and Rescue Equipment	120,500.00	103,901.75	16,598.25
Other Equipment	2,110,679.13	1,569,474.85	541,204.28
Motor Vehicles	10,825,829.18	9,773,924.24	1,051,904.94
Watercrafts	1,043,748.23	892,713.29	151,034.94
Other Transportation Equipment	91,118.33	84,819.09	6,299.24
Furniture and Fixture	1,992,007.30	1,475,141.74	516,865.56
Books	23,320.00	19,565.54	4,254.46
Other Property, Plant and Equipment	460,006,943.90	171,899,112.03	288,107,831.87
<b>Total</b>	<b>₱ 787,707,720.99</b>	<b>₱ 407,112,349.15</b>	<b>₱ 380,595,371.84</b>

Land consists of the following:

Particulars	Amount
PDA Main	₱ 3,600,000.00
WTP Presentacion Site	102,308.00
Tigaon, C.S. (10,000 sqm. From Vicente Estela)	563,625.00
Water Source Lot –Tinambac (3 has.)	220,000.00
Donated Land of Mr. Tomas Riva (20sqm) – Garchitorena, C.S.	3,000.00
<b>Total</b>	<b>₱ 4,488,933.00</b>

Building and Other Structures include the cost of the construction of PDA Main Building, PWSS, QRT, CHRD and PTV4 Buildings. It also includes civil mechanical and electrical works for different water treatment plants.

The other property and equipment consists mainly of various fixed assets which are included in the water project cost such as pipelines, and related works; civil and electrical works; mechanical equipment and other facilities and equipment acquired before and after the water project.

**8. CURRENT FINANCIAL LIABILITIES ₱2,581,143.30**

This account consists of:

Account Title	2018	2017
Accounts Payable	₱ 2,418,121.56	₱ 11,880,061.44
Due to Officers and Employees	163,021.74	2,139,640.26
Loans Payable (March 1 to September 1, 2018)		56,253,899.43
<b>Total</b>	<b>₱ 2,581,143.30</b>	<b>₱ 70,273,601.13</b>

*Accounts Payables* are payables incurred arising from trade/business operations. *Due to Officers and Employees* are payable to employees.

**9. INTER-AGENCY PAYABLE ₱1,075,594,778.97**

This account consists of payables to the:

Account Title	2018	2017
Due to Treasurer of the Philippines		
Advances re: Amortization	₱ 967,456,993.00	₱ 898,750,607.45
Interest on Advances	215,023,582.57	196,856,626.07
Guarantee Fees	69,292,776.21	68,732,746.86
Less: Partial Payments	(210,634,683.44)	(150,639,675.71)
	₱ 1,041,138,668.34	₱ 1,013,700,304.67
GSIS, PAG IBIG & PHILHEALTH	959,181.49	289,069.48
Bureau of Internal Revenue	313,854.98	729,646.85
National Government Agency	31,798,143.15	25,707,760.87
Government Owned/Controlled Corps.	48,489.29	48,489.29
Other Government Agencies-LGUs	1,336,441.72	81,073.29
<b>Total</b>	<b>₱ 1,075,594,778.97</b>	<b>₱ 1,040,556,344.45</b>

*Due to Treasurer of the Philippines* consists of the guarantee fee payable, NG advances made by the Bureau of Treasury as the guarantor for the 30 loan amortizations, including cable charges, handling costs, and interests advanced/paid to ABN-AMRO as well as the interest for the advances made by the National Government.

*Due to GSIS/PAG-IBIG/PHILHEALTH* accounts pertain to the contributions/premiums due and loan amortizations withheld for remittance to the Government Service Insurance System, Home Development Mutual Fund and Philippine Health Insurance Corporation.

*Due to BIR* account pertains to the taxes due and the various amounts withheld for remittance to the BIR.

*Due to Other NGAs* represents the amount payable to COA for the cost of annual services up to CY 2018, amounts payable to NWRB and fund coming from DOTR for Partido Airport Project.

*Due to Other GOCCs* the amount of ₱48,489.29 represents Nato Port collection which will be remitted to Philippine Ports Authority.

**10. INTRA-AGENCY PAYABLES ₱607,667.91**

Account Title	2018	2017
Due to Other Funds	₱ 607,667.91	₱ 607,667.91
<b>Total</b>	<b>₱ 607,667.91</b>	<b>₱ 607,667.91</b>

**11. TRUST LIABILITY      ₱672,300.98**

Account Title	2018	2017
Guaranty Security Deposits Payable	₱ 672,300.98	₱ 641,880.37
<b>Total</b>	<b>₱ 672,300.98</b>	<b>₱ 641,880.37</b>

*Guaranty Deposits Payable* represents the 10% retention fee from Suppliers and Contractors.

**12. OTHER PAYABLES      ₱6,152.28**

Account Title	2018	2017
Other Payables	₱ 6,152.28	₱ 12,037.47
<b>Total</b>	<b>₱ 6,152.28</b>	<b>₱ 12,037.47</b>

*Other Payables* represents the amount deducted from employees for their salary loans granted by LBP, UCPB, Postal Bank.

**13. DEFERRED CREDITS/UNEARNED INCOME      ₱379,863.67**

This account represents taxes due to BIR which was temporarily lodged to Other Deferred Credits when the obligation was recognized but the withheld taxes will be remitted to BIR upon payment of Accounts Payable.

**14. GOVERNMENT EQUITY      (716,055,267.76)**

This account pertains to the cumulative results of operations. It also included the value of various properties and/or equipment provided by the Department of Interior and Local Government, Department of Trade and Industry, Department of Energy and other government and private entities or individuals in addition to the Congressional Development Funds/Congressional Fund Incentives.

**15. INCOME      ₱118,116,557.17**

This account consists of the following:

Account	2018	2017
Waterworks System Fees	₱ 111,513,078.07	₱ 99,267,538.34
Other Business Income	1,409,891.73	658,762.00
Rent/Lease Income	56,640.00	7,575.00
Fines and Penalties-Business Income	4,965,157.76	5,092,889.22
Interest Income	62,972.25	322,327.42
Miscellaneous Income	108,817.36	34,684.35
<b>Total</b>	<b>₱ 118,116,557.17</b>	<b>₱ 105,383,776.33</b>

## 16. PERSONNEL SERVICES

### Salaries and Wages

Account Title	2018	2017
Salaries and Wages – Regular	₱ 12,089,484.27	₱ 11,106,902.09
Salaries and Wages – Casual/Contractual	1,208,736.90	1,554,078.89
<b>Total</b>	<b>₱ 13,298,221.17</b>	<b>₱ 12,660,980.98</b>

### Other Compensation

Account Title	2018	2017
Personal Economic Relief Allowance (PERA)	₱ 1,159,957.02	₱ 1,236,283.15
Representation Allowance (RA)	279,000.00	288,000.00
Clothing/Uniform Allowance	294,000.00	260,000.00
Productivity Incentive Allowance	240,000.00	255,000.00
Honoraria	340,907.40	259,416.67
Longevity Pay	5,000.00	145,000.00
Overtime and Night pay	6,682.44	8,168.72
Cash Gift	240,000.00	264,000.00
Year End Bonus	2,236,573.00	2,162,119.20
<b>Total</b>	<b>₱ 4,802,119.86</b>	<b>₱ 4,854,022.92</b>

### Personnel Benefits Contribution

Account Title	2018	2017
Retirement and Life Insurance Premium	₱ 1,449,829.46	₱ 1,328,792.26
Pag-ibig Contributions	58,600.00	62,500.00
Philhealth Contributions	150,244.17	125,837.50
EC Insurance Premium	49,700.00	50,698.29
<b>Total</b>	<b>₱ 1,708,373.63</b>	<b>₱ 1,567,828.05</b>

### Other Personnel Benefits

Account Title	2018	2017
Terminal Leave Benefits	₱ 317,553.19	₱ 180,918.01
Other Personnel Benefits	326,582.96	414,119.81
	<b>₱ 644,136.15</b>	<b>₱ 595,037.82</b>

<b>TOTAL PERSONNEL SERVICES</b>	<b>₱ 20,452,850.81</b>	<b>₱ 19,701,834.59</b>
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## 17. MAINTENANCE AND OTHER OPERATING EXPENSES

Account Title	2018	2017
Travelling Expenses	₱1,346,535.21	₱ 1,559,811.00
Training Expenses	43,253.00	428,155.05
Supplies and Materials Expenses	7,953,698.48	7,604,622.90
Utility Expenses	11,021,131.73	8,526,204.61
Communication Expenses	489,373.33	477,057.59
Confidential, Intelligence and Extraordinary Expenses	106,291.66	116,196.89



Professional Services	424,742.00	401,505.00
General Services	7,946,549.44	8,448,509.94
Repairs and Maintenance	1,768,061.00	2,540,456.08
Taxes, Insurance Premiums and Other Fees	4,218,967.38	5,073,957.55
Other Maintenance and Operating Expenses	2,196,795.49	968,691.63
<b>TOTAL MOOE</b>	<b>₱ 37,515,398.72</b>	<b>₱ 36,145,168.24</b>

#### Supplies and Materials Expenses

Account Title		CY 2018		CY 2017
Office Supplies Expenses	₱	449,285.69	₱	594,945.86
Accountable Form Expenses		131,173.09		107,064.82
Chemical and Filtering Supplies Expenses		2,796,436.09		1,973,754.48
Fuel, Oil and Lubricants Expenses		1,814,035.05		2,411,511.05
Semi-Expandable Machinery and Equipment Expenses		19,145.20		
Other Supplies Expenses		2,743,623.36		2,517,346.69
<b>Total</b>	<b>₱</b>	<b>7,953,698.48</b>	<b>₱</b>	<b>7,604,622.90</b>

#### Utility Expenses

Account		<u>2018</u>		<u>2017</u>
Water Expenses	₱	36,899.00	₱	32,034.00
Electricity Expenses		10,984,232.73		8,494,170.61
<b>Total</b>	<b>₱</b>	<b>11,021,131.73</b>	<b>₱</b>	<b>8,526,204.61</b>

#### Communication Expenses

Account		<u>2018</u>		<u>2017</u>
Postage and Courier Services	₱	11,131.00	₱	5,340.00
Telephone Expenses		451,014.33		410,130.93
Internet Subscription Expenses		26,303.00		58,626.66
Cable, Satellite, Telegraph and Radio Expenses		925.00		2,960.00
<b>Total</b>	<b>₱</b>	<b>489,373.33</b>	<b>₱</b>	<b>477,057.59</b>

#### Confidential, Intelligence & Extraordinary Expenses

Account		<u>2018</u>		<u>2017</u>
Extraordinary and Miscellaneous Expenses	₱	106,291.66	₱	116,196.89
<b>Total</b>	<b>₱</b>	<b>106,291.66</b>	<b>₱</b>	<b>116,196.89</b>

#### Professional Expenses

Account		<u>2018</u>		<u>2017</u>
Legal Services	₱	79,200.00	₱	55,500.00
Auditing Services		334,392.00		305,205.00
Other Professional Services		11,150.00		40,800.00
<b>Total</b>	<b>₱</b>	<b>424,742.00</b>	<b>₱</b>	<b>401,505.00</b>

**General Services**

Account	2018	2017
Janitorial Services	₱ 35,772.80	₱ 556,228.64
Security Services		145,130.00
Other General Services	7,910,776.64	7,747,151.30
<b>Total</b>	<b>₱ 7,946,549.44</b>	<b>₱ 8,448,509.94</b>

**Repairs and Maintenance Expenses**

Account	2018	2017
Repairs and Maintenance – Land Improvements	₱	₱
Repairs and Maintenance – Building and Other Structure	438,696.00	955,024.10
Repairs and Maintenance – Machinery and Equipment	463,485.00	265,661.00
Repairs and Maintenance – Transportation Equipment	541,470.00	691,544.98
Repairs and Maintenance – Other Property, Plant and Equipment	324,410.00	628,226.00
<b>Total</b>	<b>₱ 1,768,061.00</b>	<b>₱ 2,540,456.08</b>

**Taxes, Insurance Premiums and Other Fees**

Account	2018	2017
Taxes, Duties and Licenses	₱ 2,082,370.67	₱ 5,002,442.44
Fidelity Bond Premiums	38,125.00	30,906.33
Insurance Expenses	118,419.71	40,608.78
Income Tax Expenses	1,980,052.00	
<b>Total</b>	<b>₱ 4,218,967.38</b>	<b>₱ 5,073,957.55</b>

**18. FINANCIAL EXPENSES**

Account	2018	2017
Bank Charges	₱ 9,500.00	₱ 7,729.20
Interest Expenses	27,438,915.65	16,195,060.48
Guarantee Fees	560,029.35	
Other Financial Charges	600.88	600.68
<b>Total</b>	<b>₱ 28,009,045.88</b>	<b>₱ 16,203,390.36</b>

**19. NON-CASH EXPENSE**

Account	2018	2017
Depreciation	₱ 22,977,587.44	₱ 22,754,465.50
Impairment Loss	3,315.57	
Losses	3,939,853.01	19,401.90
<b>Total</b>	<b>₱ 26,920,756.02</b>	<b>₱ 22,773,867.40</b>

**Depreciation Expenses**

Account	2018	2017
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Depreciation – Land Improvements	₱ 15,421.68	₱ 15,421.68
Depreciation – Infrastructure Assets	805,905.00	672,705.00
Depreciation – Building and Other Structures	6,650,626.09	7,216,142.23
Depreciation – Machinery and Equipment	1,312,018.19	1,104,016.03
Depreciation – Transportation Equipment	309,231.93	193,947.54
Depreciation – Furniture, Fixtures and Books	74,263.31	68,496.88
Depreciation – Leased Assets Improvements		1.00
Depreciation – Other Property, Plant and Equipment	13,810,121.22	13,483,735.14
<b>Total</b>	<b>₱ 22,977,587.44</b>	<b>₱ 22,754,465.50</b>

#### Impairment Loss

This pertains to Impairment Loss-Loans and Receivables.

#### Losses

<b>Account</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Loss on Foreign Exchange (FOREX)	₱ 3,179,926.09	₱ 8,223,050.39
Loss on Sale of Assets	759,926.92	19,401.90
<b>Total</b>	<b>₱ 3,939,853.01</b>	<b>₱ 8,242,452.29</b>