



Partido Development Administration

Created Under R.A. 7820
Caraycayon, Tigaon Camarines Sur

NOTICE OF AWARD

April 23, 2018

ENGR. IAN G. FERRER

IA FERRER CONSTRUCTION AND SUPPLY

Dama De Noche St., Jardin Real De Naga Subd.,
Del Rosario, Naga City

Dear Sir:

We are happy to notify you that your quotation submitted last March 15, 2018 for the **Supply of Labor, Materials and Equipment for the Installation of Additional Intake Pipe Assy** has been awarded in your favor at a Contract Price equivalent to **SEVEN HUNDRED SEVENTY SEVEN THOUSAND FIVE HUNDRED TWENTY-SIX PESOS ONLY (Php 777,526.00)** inclusive of taxes.

In accordance with the Implementing Rules and Regulations of the Republic Act 9184, you are hereby required to provide the performance security in any of the form stated hereunder and to formally enter into contract with us by signing the attached Purchase Order/Contract within ten (10) calendar days upon receipt hereof.

Form of Performance Security	Amount of Performance Security (Not Less than the required percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Should you agree with the foregoing, please affix your signature under the word "CONFORME" below and return the duplicate to us within two (2) days from receipt hereof.

Very truly yours,

RAMON F. FUENTEBELLA
Administrator I

Conforme:

Authorized Representative
(Signature over printed name)

Date: 4-30-18