



Pantido Development Administration

Created Under R.A. 7620
Cawaycayon, Ticao Camarines Sur

NOTICE OF AWARD

February 7, 2017

MR. JESSE RUBEN D. BIBAY
Business Development Manager
XD Ever Transformer Service Corporation
Lot-1 Bldg-3 Star Ave. cor. Interstar St.,
LUP, Mampalasan, Bifian, Laguna

Dear Sir:

We are happy to notify you that your Bid submitted last January 31, 2017 for the *Supply and Delivery of 2,000 Pieces Water Meter 1/2"* has been awarded in your favor at a Contract Price equivalent to **ONE MILLION FOUR HUNDRED THIRTY-SIX THOUSAND PESOS ONLY (Php 1,436,000.00)** inclusive of taxes.

In accordance with the Implementing Rules and Regulations of the Republic Act 9184, you are hereby required to provide the performance security in any of the form stated hereunder and to formally enter into contract with us by signing the attached Purchase Order/Contract within ten (10) calendar days upon receipt hereof.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Should you agree with the foregoing, please affix your signature under the word "CONFORME" below and return the duplicate to us within two (2) days from receipt hereof.

Very truly yours,

RAMON F. FUENTESBELL
Administrator I

Conforme:

JESSE RUBEN D. BIBAY
Authorized Representative
(Signature over printed name)
Date: FEB. 10, 2017