



Partido Development Administration

Created Under R.A. 7820
Caraycayon, Tigaon Camarines Sur

NOTICE OF AWARD

August 11, 2017

IA FERRER CONSTRUCTION AND SUPPLY

Del Rosario, Naga City

Dear Sir/Madam:

We are happy to notify you that your quotation submitted last July 24, 2017 for the **Supply of Labor and Materials for Rehabilitation and Improvement of PDA Main Building** has been awarded in your favor at a Contract Price equivalent to **NINE HUNDRED EIGHTY-EIGHT THOUSAND FIVE HUNDRED PESOS (Php 988,500.00)** inclusive of taxes.

In accordance with the Implementing Rules and Regulations of the Republic Act 9184, you are hereby required to provide the performance security in any of the form stated hereunder and to formally enter into contract with us by signing the attached Purchase Order/Contract within ten (10) calendar days upon receipt hereof.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Should you agree with the foregoing, please affix your signature under the word "CONFORME" below and return the duplicate to us within two (2) days from receipt hereof.

Very truly yours,

RAMON F. FUENTEBELLA
Administrator I

Conforme:

Authorized Representative
(Signature over printed name)
Date: 8-18-17