



Partido Development Administration
STATEMENT OF CHANGES IN EQUITY
As of March 31, 2017

		Amount to Date
DONATED CAPITAL		
Balance at beginning of the year	P	48,027,921.30
Refund of unutilized balance provided by NEDA		
Balance at end of the month		48,027,921.30
RETAINED EARNINGS		
Balance at beginning of the year		(711,513,175.92)
Add: Prior Years' Adjustment		(4,589,114.71)
Net Income (loss) for the period		8,696,576.88
Balance as of March 2016		(707,405,713.75)
Total Equity		(659,377,792.45)

Prepared by:

Certified Correct:


MARICRIS C. FROYALDE
Acting Accountant


JOFE A. MUIT
Acting Accountant

Approved by:


RAMON F. FUENTEBELLA
Administrator I